



# TRANSCHEM LIMITED

February 20, 2019

To,

The Secretary  
**BSE Limited,**  
P. J. Towers,  
Dalal Street, New Trading Ring,  
Rotunda Building, Fort,  
**MUMBAI – 400 001.**

**REF: COMPANY CODE NO. 500422.**  
**SUB: OUT-COME OF THE BOARD MEETING DATED 20.02.2019**

Dear Sir,

Please take note that Board of Directors of Transchem Limited in its meeting held on 20.02.2019 has decided to

1. Alter the object clause of the Memorandum of Association to include business activities of food processing and/or providing of warehousing facilities to other business organizations subject to **consent of shareholders.**
2. To rent-out, lease out or to dispose off the assets of the Mushroom Plant for a consideration not less than Rs. 18 Crores (Rupees Eighteen Crores Only) which is well above the guideline value i.e., the estimated market value of a land as per Government records and to use the proceeds from the sale exclusively for business purposes of Company subject to **consent of shareholders.**
3. To give loan or to give guarantee or provide security in connection with a loan and to acquire securities of any other body corporate for an amount that shall not exceed a sum of Rs. 40 Crores (Rupees Forty Crores Only) that is in excess of the limit of 60% of the aggregate of paid-up capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, subject to **consent of shareholders.**
4. To obtain the consent of shareholders by way of Postal Ballot and also to provide facility of e-voting to them to exercise their vote.

This is for your information and record.

Thanking you,

Yours Faithfully  
For **TRANSCHEM LIMITED**

(Neeraja Karandikar)  
Company Secretary (ACS 10130)

CIN : L24100MH1976PLC019327

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