Limited Review Report on Unaudited Quarterly Standalone Financial Results and Unaudited Year to Date Financial Results of Transchem Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended

To The Board of Directors of Transchem Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Transchem Limited ('the Company') for the quarter and nine months ended December 31st, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co. Chartered Accountants FRN: 105834W

Pawan Gattani Partner

Membership No. 144734

UDIN: 22144734AANRDO8306

Place: Mumbai

Date: February 05, 2022

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Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2021

(Rupees in Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
Sr.		31 Dec 2021	30 Sep 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020	31 Mar 2021
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other income	143.03	139.29	126.52	426.52	309.13	437.33
	c) Gain on sale of property, plant and equipment (refer note 4)	-	-	-	-	2,245.90	2,245.90
	Total Income	143.03	139.29	126.52	426.52	2,555.03	2,683.23
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Employee benefit expenses	21.45	20.38	20.01	61.92	53.98	81.45
	c) Depreciation and amortisation expenses	0.20	0.19	0.17	0.59	12.23	12.43
	d) Finance cost	-	0.01	-	0.01	0.10	0.13
	e) Other expenses	15.63	28.87	15.54	55.97	89.97	112.26
	Total Expenses	37.28	49.45	35.72	118.49	156.28	206.27
3	Profit / (Loss) before exceptional items (1-2)	105.75	89.84	90.80	308.03	2,398.75	2,476.96
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	105.75	89.84	90.80	308.03	2,398.75	2,476.96
6	Tax expense	26.88	23.06	18.49	78.35	41.69	61.95
7	Net Profit / (Loss) for the period/year (5-6)	78.87	66.78	72.31	229.68	2,357.06	2,415.01
8	Other comprehensive income (OCI) (Net of tax)						
	Items that will not be reclassified to profit or loss						
	- Re-measurement gain/ (losses) on defined benefit plans	0.20	0.90	(0.05)	0.62	(0.15)	(2.08)
	- Net gain / (loss) on investments designated at FVTOCI	164.57	(160.17)	86.54	5.27	91.96	204.71
9	Total comprehensive income for the period (net of tax) (7+8)	243.64	(92.49)	158.80	235.57	2,448.87	2,617.64
10	Paid-up Equity Share Capital	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00
	(Face value ₹10 per share)						
11	Other Equity	NA	NA	NA	NA	NA	5,070.15
12	Earning per share (EPS) (in ₹) (not annualised)						
	i). Basic EPS	0.64	0.55	0.59	1.88	19.26	19.73
	ii). Diluted EPS	0.64	0.55	0.59	1.88	19.26	19.73

Notes:

- 1 The financial results of Transchem Limited ('the Company') for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 05 February 2022 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and nine months ended 31 December 2021.
- 2 During the nine months ended 31 December 2021 and financial year 2020-21, the Company does not have revenue from operations and hence for the purpose of disclosure of segment information, the Company does not have a business segment. Further, the Company operates in India and accordingly no disclosures are required under secondary segment reporting.
- 3 The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 4 During the quarter ended 30 June 2020, the Company had sold out its undertaking known as "Mushroom Plant" consisting of pieces and parcels of lands or ground bearing Gat nos. 379, 382, 380, 381, 384, 416 (part), 433, 434, 435, 438, 436 (part), and 383 of Village Bebadohal and Gat no. 579 (part) of Village Urse, Taluka Maval, District Pune 410 506, together with its land, structures, machinery and fixtures therein and accordingly the Company had recognised the gain on sale of the said area of Mushroom Plant during the said quarter.

5 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Place: Thane
Date: 5 February 2022

FRN: 105834W AMUMBAI SE

For Transchem Limited

Mahesh Suresh Rananavre

Director DIN:08296631

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