

Maheshwari & Co.

Chartered Accountants

Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Transchem Limited**

1. We have reviewed the accompanying statement of unaudited financial Results of **Transchem Limited** ('the Company') for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W


Pawan Gattani
Partner
Membership No. 144734

UDIN: 21144734AAAAV4107

Place: Mumbai
Date: 11 February, 2021





TRANSCHEM LIMITED

CIN : L24100MH1976PLC019327
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Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2020

Sr. No.	Particulars	(Rupees in Lakhs, unless otherwise stated)					
		Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 2020 (Unaudited)	30 Sep 2020 (Unaudited)	31 Dec 2019 (Unaudited)	31 Dec 2020 (Unaudited)	31 Dec 2019 (Unaudited)	31 Mar 2020 (Audited)
1	Income						
a)	Income from operations	-	-	-	-	-	-
b)	Other income	126.52	112.18	69.04	309.13	209.25	275.97
c)	Gain on sale of property, plant and equipment (refer note 4)	-	-	-	2,245.90	-	-
	Total Income	126.52	112.18	69.04	2,555.03	209.25	275.97
2	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Employee benefit expenses	20.01	18.73	17.39	53.98	48.81	66.41
c)	Depreciation and amortisation expenses	0.17	0.17	14.24	12.23	43.10	57.34
d)	Finance cost	-	0.08	0.01	0.10	0.03	0.03
e)	Other expenses	15.54	52.17	14.26	89.97	37.25	72.94
	Total Expenses	35.72	71.15	45.90	156.28	129.19	196.72
3	Profit / (Loss) before exceptional items (1-2)	90.80	41.03	23.14	2,398.75	80.06	79.25
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	90.80	41.03	23.14	2,398.75	80.06	79.25
6	Tax expense	18.49	9.90	12.00	41.69	34.50	38.30
7	Net Profit / (Loss) for the period/year (5-6)	72.31	31.13	11.14	2,357.06	45.56	40.95
8	Other comprehensive income (OCI) (Net of tax)						
	<u>Items that will not be reclassified to profit or loss</u>						
	- Re-measurement gain/ (losses) on defined benefit plans	(0.05)	(0.05)	-	(0.15)	-	(0.20)
	- Net gain / (loss) on investments designated at FVTOCI	86.54	(2.43)	52.45	91.96	(48.81)	(161.92)
9	Total comprehensive income for the period (net of tax) (7+8)	158.80	28.65	63.59	2,448.87	(3.25)	(121.17)
10	Paid-up Equity Share Capital	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00	1,224.00
	(Face value ₹10 per share)						
11	Other Equity	NA	NA	NA	NA	NA	2,452.50
12	Earning per share (EPS) (in ₹) (not annualised)						
i).	Basic EPS	0.59	0.26	0.09	19.26	0.37	0.33
ii).	Diluted EPS	0.59	0.26	0.09	19.26	0.37	0.33

Notes:

- The financial results of Transchem Limited (the Company) for the quarter and nine months ended 31 December 2020 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 11 February 2021 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and nine months ended 31 December 2020.
- During the nine months ended 31 December 2020 and financial year 2019-20, the Company does not have revenue from operations and hence for the purpose of disclosure of segment information, the Company does not have a business segment. Further, the Company operates in India and accordingly no disclosures are required under secondary segment reporting.
- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) and amendments issued thereafter prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies as applicable.
- During the quarter ended 30 June 2020, the Company had sold out its undertaking known as "Mushroom Plant" consisting of pieces and parcels of lands or ground bearing Gat nos. 379, 382, 380, 381, 384, 416 (part), 433, 434, 435, 438, 436 (part), and 383 of Village Bebadohal and Gat no. 579 (part) of Village Urse, Taluka Maval, District Pune 410 506, together with its land, structures, machinery and fixtures therein ("Property") for an aggregate consideration of Rs.26.00 Crores. The sale deed has been registered with competent authorities on 17 June 2020, accordingly the Company has recognised the gain on sale of the said area of Mushroom Plant during the quarter ended 30 June 2020.
- Figures for the quarters ended 31 December 2020 and 31 December 2019, as reported in these financial results, are the balancing figures between published year to date figures up to the six months ended and nine months ended of the respective period.
- The Company has opted for tax rate under section 115BAA of the Income Tax Act, 1961 which has been considered to determine the current tax liabilities.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.



For Transchem Limited

Saeed
Mirza Saeed Kazi
Director
DIN 03348588



Place: Thane
Date : 11 February 2021

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