

Pursuant to Section 192 A of the companies Act, 1956 read with the Companies (passing of the resolution by postal ballot) Rules, 2011 company served the notice through postal ballot to the share holders on 11.04 2012 to pass the following resolutions

RESOLUTIONS 1 AS SPECIAL RESOLUTION:

RESOLVED THAT pursuant to section 17 and other applicable provisions, if any, of the Companies Act, 1956, the Main Object Clause of Clause III of the Memorandum of Association be and is hereby altered by replacing the existing Clauses 1 and 2 by the following :

1. To carry on the business of producing, extracting, processing, manufacturing, treating, developing, converting, refining, retreating, purchasing, selling, importing, exporting, distributing and otherwise dealing in all types of herbal, medicinal plants, herbal extracts for cosmetics, medicines, pharmaceuticals, formulations, injectibles and food purpose, all natural products obtained from plants, animals, microbial, marine and other sources like vitamins, proteins, amino acids, antibiotics, anti-inflammatory and other bioactive compounds, enzymes, natural polymers, flavours and perfumery compounds, pigments, drug in intermediates, crude and pure compounds useful in production of drugs preparations obtained from their natural sources or modified/partially synthesized from isolated natural compounds and other related products and to deal in all or any kinds of drugs, medicines, chemicals, formulation, preparation of Ectoparasiticide, Pesticides, Fungicides, Weedicides, medical plants and all type of plantations, mixtures, powder, tablets, capsules, injections, oil Compounds, creams, scents, glycerin, detergent, glue, gelatin, scaps, lotions, toilet goods, pigments and all kinds of pharmaceuticals, cosmetic and medicinal preparation and to research new product and molecule of the same .
- 2 To act as market maker, financier, broker, sub-broker, underwriter, sub-underwriter, providers of consultation and services for related activities, commodity warehousing, processing and consumption and for that purpose to apply and obtain registration as share, securities, bond and / or commodity broker or member of any exchange in India and/ or abroad.

RESOLUTION 2 AS ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Section 293(1)(a) and other applicable provisions, if any, of the companies Act, 1956 consent of the shareholders be and is hereby accorded to the Board of Directors of the Company to dispose off the whole or part of the undertaking of the company situated at Village Bebadohol, Taluka Maval, Dist - Pune - 410 506 known as Mushroom Plant together with land, structure, machinery and fixtures for such consideration and on such terms as the directors in their own discretion considered beneficial to the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard at any stage including at the time of entering into sale deed without requiring the Board to secure any further consent or approval of the members of the Company in this regard.

The result of Postal Ballot was declared on 12th May 2012.

On the basis of report of scrutinizer both of the resolutions were declared as carried with requisite majority.